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上海大眾公用事業(集團)股份有限公司

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1635)**

## **ANNOUNCEMENT**

### **(1) CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND; AND (2) DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING AND INVESTORS OF SOUTHBOUND TRADING**

#### **CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND**

References are made to the announcement of poll results of the 2023 annual general meeting and the 2024 first H share class meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the “**Company**”) dated 18 June 2024 and the circular of annual general meeting of the Company dated 30 April 2024 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular. The profit distribution plan of the Company for the year ended 31 December 2023 has been considered and approved by the Shareholders. The Company will distribute a final cash dividend of RMB0.35 for every 10 Shares (tax inclusive) to the Shareholders (the “**Final Dividend**”).

\* For identification purposes only.

The Final Dividend is denominated and declared in RMB, and is payable to H Shareholders in HKD. The relevant exchange rate is determined at RMB1 equivalent to HK\$1.097941 as the average of the mid-point of the exchange rate of RMB to HKD as announced by the People’s Bank of China during the five working days prior to the date of announcement of the Final Dividend (i.e. the date of the AGM). Accordingly, the Final Dividend to the H Shareholders is HK\$0.384279 for every 10 Shares (tax inclusive).

In order to determine entitlement of H Shareholders to the Final Dividend, the register of H Shareholders of the Company will be temporarily closed from Wednesday, 3 July 2024 to Monday, 8 July 2024, both days inclusive, during which period no transfer of H Shares would be registered. In order to qualify for entitlement to the Final Dividend, all duly completed transfer forms of H Shares accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 2 July 2024.

In respect of the distribution of the Final Dividend to the H Shareholders, the record date is Thursday, 4 July 2024, the ex-entitlement date is Friday, 28 June 2024, and the date of distribution of the Final Dividend is Thursday, 8 August 2024.

For the withholding and payment arrangements regarding enterprise income tax and individual income tax for the H Shareholders on the Final Dividend under relevant laws and regulations, please refer to the Circular.

## **DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING**

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares listed on the Shanghai Stock Exchange (the “**Investors of Northbound Trading**”), their Final Dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the accounts of the nominees holding such shares. The Company will withhold and pay income taxes of 10% on behalf of those investors and will report to the tax authorities. For the Investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities over the Company for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Northbound Trading will be the same as those for the shareholders of A Shares of the Company.

## **DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING**

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange (the “**Investors of Southbound Trading**”), the Company has entered into “the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading” (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holders of H Shares for the Investors of Southbound Trading, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to the Investors of Southbound Trading through their respective depository and clearing system.

The Final Dividend for the Investors of Southbound Trading will be paid in RMB. Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui[2016] No. 2017) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]2017號)》), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Southbound Trading will be the same as those for the H Shareholders.

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company’s register of H Shareholders on the relevant record date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the Shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will pay the Receiving Agent the Final Dividend declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such Final Dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by H share registrar of the Company, Computershare Hong Kong Investor Services Limited on Thursday, 8 August 2024 to the H Shareholders whose names are registered in the Company’s register of members on Thursday, 4 July 2024 by ordinary post at their own risk.

By Order of the Board  
**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***  
**YANG Guoping**  
*Chairman*

Shanghai, the People’s Republic of China  
18 June 2024

*As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. SHI Pingyang and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng, Mr. YANG Ping.*

\* *For identification purpose only.*